



WHAT IS

DEBICHECK? ✓

DebiCheck is a new type of debit order used by banks in South Africa. It is a debit order you have to confirm electronically at the start of your loan agreement or when you want to change any of the debit order details on your existing loans.

*Better regulation is good news for us all:
no more debit order surprises!*

 DebiCheck

your future now

BAYPORT
FINANCIAL SERVICES

Why is DebiCheck good news?

All the parties involved in a debit order transaction know what to expect and are protected:

1. Only debit orders for which you have given permission will go off your bank account.
2. Your bank will only process a debit order that meets the conditions that you have confirmed. There can be no surprises!

What do you have to do?

1. Make sure your bank has your correct contact details. You will get a message on your cell phone to confirm the DebiCheck debit order mandate. If your bank does not have your correct number, you won't get the request.
2. Electronically confirm the DebiCheck mandate in the way your bank asks you to do it. This can be through your bank's ATM, banking APP, online banking, USSD, branch, contact centre or POS in selected Bayport branches. Confirm the DebiCheck debit order immediately to ensure that there is no delay in you getting your money paid to you. Remember – it is for your own protection and the sooner you confirm with your bank the better.

Note: Your bank or Bayport will never ask for your card PIN, password, or personal details.



How does DebiCheck change the Bayport loan application process?

The only change is one extra step: you have to electronically confirm the DebiCheck debit order.

Bayport will let you know what options are available at your bank. Your bank should then contact you, telling you how to do this.

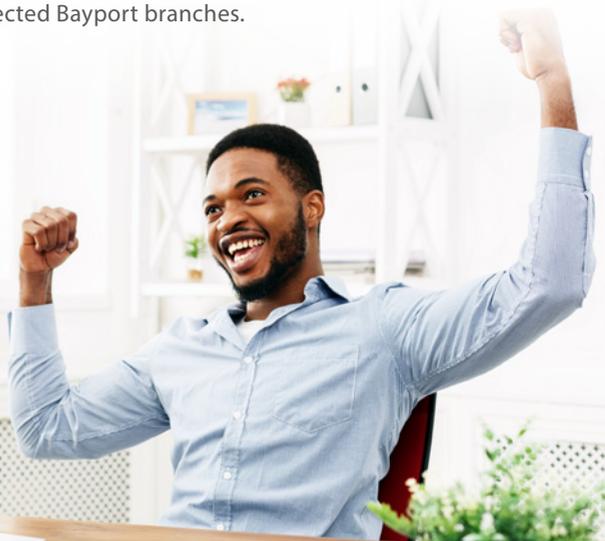
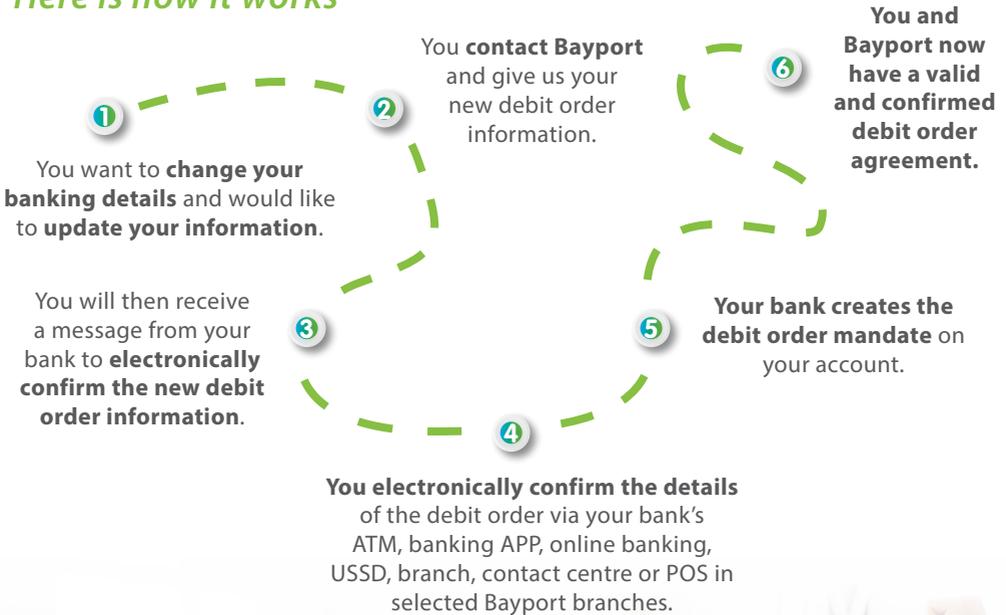
Here is how it works



How do you update your information with DebiCheck?

If you have changed any debit order information, Bayport and your bank will let you know if you have to electronically confirm the new DebiCheck debit order with your bank. Your bank will contact you and tell you how to do this. Then confirm your DebiCheck debit order immediately to ensure that your account is paid conveniently and on time.

Here is how it works



FAQ's



What is DebiCheck?

DebiCheck is a new type of debit order used by banks in South Africa. It is a debit order you have to confirm electronically at the start of your contract or when you want to change any of your debit order details on your existing loans.

Why is DebiCheck being implemented?

To prevent debit orders from being processed without consumers' consent, and to prevent consumers from disputing debit orders unnecessarily.

What does 'electronically confirm' mean?

It means that you confirm the details of your debit order on an electronic device such as your cell phone, your bank app, your personal computer, a POS device or an ATM.

Why is this important for me as a consumer?

DebiCheck puts you in control of the debit orders that go off your account. With DebiCheck you know that debit orders must be processed according to the conditions you have confirmed.

How often will I need to confirm my DebiCheck debit order?

Only once, at the start of your contract or if you change any debit order information on your existing loans.

Is DebiCheck safe to use?

The DebiCheck system was designed by banks according to the prescribed Industry standards and is therefore safe and secure.

Will it require extra effort and time?

You have to check the message your bank sends you to ensure the debit order information is correct and then confirm the information in the way your bank requires. It may be as simple as pressing confirm on your banking app, typing '1' on a USSD string or typing your code on your cellphone.

Why is it important for the bank to have my correct cellphone number?

Your bank is most likely to contact you through your cellphone to ask for the DebiCheck confirmation. It is therefore extremely important that your bank has your correct number.



Where can I get more information?

Visit www.debichcek.co.za.

Contact your bank.

Call the Bayport contact centre 087 287 4000 or speak to your Bayport agent.