



Bayport My Funeral Cover

make difficult times
easier for your family

Product Information
Product Q and A

My Funeral Cover is an insurance product from Bayport, underwritten by Guardrisk Life Limited FSP 76, that offers you and/or your family the means to give a loved one a dignified funeral without having to worry about the financial burden.

your future now

BAYPORT
FINANCIAL SERVICES

My Funeral Cover allows you to choose how much cover you want, the premium you can afford, and the family members you want the policy to cover.



PLUS great additional benefits:

- Discounted airtime
- Digital Shoprite and Checkers grocery and household coupons
- Help with funeral arrangements
- Discounts on funeral services
- Access to healthcare professionals at a discount
- Help to bring the main member's body home
- 6 months free cover for all other insured members in the event of the main member's death

AND your family can get an extra pay-out every month, for 12 months, after the passing of the main member or spouse.

Choose the cover you want

My Funeral Cover

My Funeral Cover ensures that your family members will not have to be concerned about your funeral. As the main member, you have to be between 18 and 65 years old, and a South African citizen.

My Funeral Cover amount	R15,000	R20,000	R25,000	R30,000	R40,000	R50,000
Monthly premium	R63	R79	R92	R105	R129	R149

My Spouse Cover

With My Spouse Cover, you and one spouse (or life partner) can take out cover. Your spouse or partner has to be between 18 and 65 years old, and a South African citizen.

My Spouse Cover amount	R15,000	R20,000	R25,000	R30,000	R40,000	R50,000
Monthly premium	R93	R119	R139	R159	R199	R239

My Family Cover

With the My Family Cover option, you, one spouse and up to five children, younger than 21, can be covered.

To qualify for My Family Cover, your children or dependants must be younger than 21 and live in South Africa on a permanent basis. Once the children turn 21, they are no longer covered by the My Family Cover and would need to be added as an Extended Family Member.

Current legislation limits death benefits for children across all funeral policies which you may hold with Guardrisk to the following thresholds:

- R10,000 for children up to six years old; and
- R30,000 for children from six years to fourteen years old.

Legislation does not limit the death benefit for children older than fourteen years old, however, this policy applies the maximum total benefit of R30,000.

The insurance cover for a stillborn child will be limited to R1,000, under this Policy.

My Family Cover amount	R15,000	R20,000	R25,000	R30,000	R40,000	R50,000
Monthly premiums	R106	R134	R156	R179	R224	R269

My Extended Family Cover

With My Extended Family Cover, you can take out insurance for up to four family members who are younger than 75.

Under My Extended Family Cover, your nominated family members must live in South Africa on a permanent basis.

My Extended Family Cover amount	R15,000	R20,000	R25,000	R30,000
Monthly premium per extended family member (Age 0 to 21)	R8	R10	R12	R14
Monthly premium per extended family member (Age 22 to 40)	R41	R54	R67	R78
Monthly premium per extended family member (Age 41 to 60)	R62	R84	R104	R120
Monthly premium per extended family member (Age 61 to 75)	R148	R197	R245	R282

My Monthly Provider

You can also sign up for the My Monthly Provider. My Monthly Provider is a plan Bayport offers as part of My Funeral Cover or as a standalone product to help families cope with day-to-day expenses after the death of the main member or spouse. With this plan, your beneficiary will receive a cash payment every month for 12 months after your death. You can choose to receive a total pay-out of between R18,000 and R48,000 for the 12 months. This is over and above the funeral cash pay-out when taking out this plan with the Bayport My Funeral Cover. When you take this plan out on its own it does not come with any additional benefits.

My Monthly Provider taken with My Funeral Cover

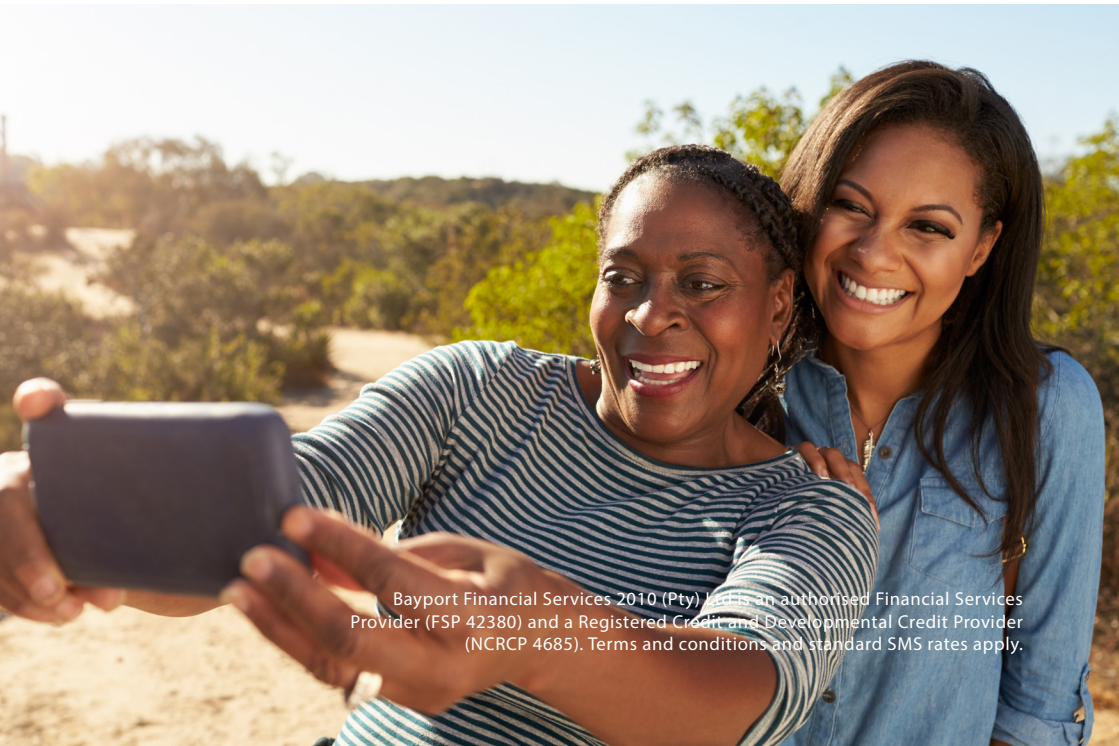
Lives Covered	R18,000	R24,000	R30,000	R36,000	R42,000	R48,000
Main member only. 18 to 65 years old	R41	R54	R67	R81	R94	R107
Main member + spouse. Both 18 to 65 years old	R62	R82	R103	R123	R143	R164

My Monthly Provider as a standalone product

Lives Covered	R18,000	R24,000	R30,000	R36,000	R42,000	R48,000
Main member only 18 to 65 years old	R64	R80	R92	R102	R117	R131
Main member + spouse Both 18 to 65 years old	R108	R139	R163	R183	R211	R239

Available ONLY through the Bayport customer call centre.

SMS My Funeral Cover to 30155 and a Bayport agent will answer your questions and take you through the application process or call us on **087 287 4000**.



Bayport Financial Services 2010 (Pty) Ltd is an authorised Financial Services Provider (FSP 42380) and a Registered Credit and Developmental Credit Provider (NCRCP 4685). Terms and conditions and standard SMS rates apply.

My Bayport Funeral Cover customer Q&A

What is Bayport's My Funeral Cover?

My Funeral Cover is an insurance product from Bayport, underwritten by Guardrisk Life Limited FSP 76, that offers you and/or your family the means to give a loved one a dignified funeral without having to worry about the financial burden.

My Funeral Cover allows you to choose how much cover you want, the premium you can afford, and the family members you want the policy to cover.

Premiums start from as little as R63 per month for R15,000 cover for you as the main member. The maximum cover you can take out is R50,000, at a premium of R149 per month.

Can I take out cover for my spouse?

You certainly can. With My Spouse Cover, you and one spouse (or life partner) can take out cover ranging from R15,000 to R50,000, at a premium that ranges from R93 to R239 a month.

Can I take out cover for my children?

Yes, you can. With the My Family Cover option, you, one spouse and up to five children, younger than 21, can be covered. Cover options range from R15,000 to R50,000, and the premiums from R106 to R269 per month.

Current legislation limits death benefits for children across all funeral policies which you may hold with Guardrisk to the following thresholds:

- R10,000 for children up to six years old; and
- R30,000 for children from six years to fourteen years old.

Legislation does not limit the death benefit for children older than fourteen years old, however, this policy applies the maximum total benefit of R30,000.

The insurance cover for a stillborn child will be limited to R1,000, under this Policy.

Can I take out cover for my parents and parents in-laws plus other family members like grandparents, aunts and uncles?

Yes, you can. With My Extended Family Cover, you can take out insurance for up to four family members who are younger than 75 when purchasing this cover. The premium per member ranges from R116 to R384, depending on the cover you choose. Cover ranges from R15,000 to R50,000.

Benefits and Pricing	R15,000	R20,000	R25,000	R30,000	R40,000	R50,000
My Funeral Cover: main member only	R63	R79	R92	R105	R129	R149
My Spouse Cover: main member + 1 spouse	R93	R119	R139	R159	R199	R239
My Family Cover: main member + 1 spouse + children (max 5)	R106	R134	R156	R179	R224	R269
My Extended Family Cover: per member; up to 4 members	R116	R154	R192	R230	R308	R384

Are there any waiting periods and exclusions?

Yes, there are. In the case of an accidental death, the claim can be settled as soon as the policy becomes active. In the event of death other than accidental, claims can only be processed if the policy has been active for a specific number of months. The waiting periods are as follows:

Type of death	Waiting period
Death due to natural causes (younger than 65)	3 months
Death due to natural causes (65-75 years old)	12 months
Death due to suicide	12 months

My Funeral Cover does not cover claim events that occur in specific circumstances, such as war, civil war, a revolution, an illegal strike or a riot. The full list of exclusions is in the policy document.

What other benefits do I get as a My Funeral Cover policy holder?

You qualify for discounted airtime redeemable via USSD and call centre and digital coupons that can be used at Checkers and Shoprite to buy necessities such as food and household products.

You also have access to a network of medical practitioners where you can get services at a discount.

Furthermore, if the main member of your policy passes away more than 100km from their home, the policy makes it possible to have their remains sent home, either in South Africa or a neighbouring country.

You or your family will also benefit from discounts on funeral services and a funeral concierge who can help with the funeral arrangements.

In addition to all of the above, your family insured under the Bayport My Funeral Cover will receive 6 months free cover should you pass away.

How does the claims process work?

You, or your family, have to inform Trafficc, the elected administrator of this cover, of the death of a person insured under the My Funeral Cover policy within 120 days of the person passing away. Trafficc have to receive all the necessary documentation, such as the death certificate, within 90 days after the notification date.

As soon as the claim has been processed, the pay-out will be paid into the bank account of the person named as the beneficiary in the policy documents.

Who qualifies for My Funeral Cover?

As the main member, you have to be between 18 and 65 years old, and a South African citizen. The same applies to the person you want to insure as your spouse or partner.

To qualify for My Family Cover, your children or dependents must be younger than 21 and live in South Africa on a permanent basis. Once the children turn 21, they are no longer covered by the policy and would need to be added as an Extended Family Member.

Under My Extended Family Cover, you can insure up to four family members who are younger than 75 years old when joining the cover.

How do I apply for My Funeral Cover?

The policy is only sold through our customer call centre. If you want to apply, send an SMS to 30155 and an agent will call you back and take you through the application process.

Remember that you have 30 days from the day you receive the policy documents to go through your policy and decide if you want to keep it. If you are not entirely satisfied and would like to cancel the policy, you have to inform Trafficc, Bayport's elected administrator.

What documents do I need during the application process?

If you are an existing Bayport customer, we have all the necessary information on record already. We will only ask you to confirm the cover you have selected as well as the full name, gender and date of birth of your nominated beneficiary and lives you nominate to be insured.

If you are not an existing Bayport customer, you will need to provide the following information:

- Your selected cover
- The full name, gender and date of birth of:

- Your nominated beneficiary
- The lives you nominate to be insured
- Your personal and contact details
- Your employment and banking details

How do I pay my monthly premiums?

When you apply for My Funeral Cover, you give Bayport permission to instruct your bank, on your behalf, to allow Bayport to collect the premiums directly from your bank account. The process happens automatically, hence you do not have to worry about remembering to pay.

What happens if I miss a premium payment?

You have 30 days to make up a missed payment. If you do not pay the premium at all, your cover will lapse. Trafficc, the elected administrator, will inform you in writing should this happen. Your policy can be reinstated, provided you, as the main member, ask Trafficc, the elected administrator, to do so within two months.

Can I cancel a My Funeral Cover policy?

Yes, you can cancel your policy by giving Trafficc, the administrator 30 days' written notice.



Do I get any of my premiums back when I cancel my policy?

Your premiums provided you with cover and peace of mind during the period that they were paid and your policy was active.

If a premium has been paid for any period beyond the date of cancellation of the policy, you will be refunded the relevant premium.

What is the Bayport My Monthly Provider?

With this plan, your beneficiary will receive a cash payment every month for 12 months after your death. You can choose to receive a total pay-out of between R18,00 and R48,000 for 12 months.

Example:

- If you choose R18,000 cover, your beneficiary will receive R1,500 per month for 12 months.
- If you choose R48,000 cover, your beneficiary will receive R4,000 per month for 12 months.

My Monthly Provider taken with My Funeral Cover

Lives Covered	R18,000	R24,000	R30,000	R36,000	R42,000	R48,000
Main member only. 18 to 65 years old	R41	R54	R67	R81	R94	R107
Main member + spouse. Both 18 to 65 years old	R62	R82	R103	R123	R143	R164

Must I have a My Funeral Cover policy before I can get the My Monthly Provider plan?

You can sign up for the My Monthly Provider when you take out My Funeral

Cover or take this plan as a standalone product. If you take out the My Monthly Provider on its own there are no other additional benefits. The premiums and benefits when taking out the My Monthly Provider on its own are as follows:

My Monthly Provider as a standalone product

Lives Covered	R18,000	R24,000	R30,000	R36,000	R42,000	R48,000
Main member only 18 to 65 years old	R64	R80	R92	R102	R117	R131
Main member + spouse Both 18 to 65 years old	R108	R139	R163	R183	R211	R239