



No.3 Alice Lane

Sandton 7585 Jhb RSA

Date: 08/02/2022

RE: IRREVOCABLE GUARANTEE BETWEEN BAYPORT FINANCE & MS.D.G.GROBLER

Dear Client

We hereby bring to your notice that your fund cannot be credited as it is on hold with Fnb Bank. An urgent payment of the VAT is required to be paid so that we can release your loan to your nominated account. This is in line with the South African Reserve Bank monetary regulations.

Based on the South African monetary control you are required to pay the VAT of the sum amount of loan One Hundred and Fifty Four Thousand Two Hundred Rand as released by Bayport. The VAT amount to be paid by client is 7.5% of the loan while Bayport Finance will cover 7.5% as insured by Bayport.

You are therefore required to make payment of 7.5% VAT of R154.200.00 (R11, 565) so that we can credit your loan. Do note that you will also claim your VAT amount after 30days from the time your loan is credited.

You will be furnished with your VAT number for claims once you have paid your VAT of R11, 565.

The total sum of R154, 200.00 should be credited to your account once you have made payment of your VAT.

Please contact urgently for instruction on how to make your payment.

This is the final stage of your loan release. Your loan should be credited within 30mins of confirmation of the VAT payment.

Signed by:

A handwritten signature in black ink, appearing to read "Sasha Wiggins", written over a dotted line.

Sasha Wiggins

Deputy Chief Executive

Bayport Finance (Headoffice)